

# BEARFACTS 1996 – 2006 Oklahoma City (MSA) [36420]

Oklahoma City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 1,175,937 ranked 45th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Oklahoma City had a per capita personal income (PCPI) of \$35,637. This PCPI ranked 92nd in the United States and was 97 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Oklahoma City was \$21,066 and ranked 197th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Oklahoma City had a total personal income (TPI) of \$41,906,503\*. This TPI ranked 46th in the United States. In 1996 the TPI of Oklahoma City was \$22,159,077\* and ranked 52nd in the United States. The 2006 TPI reflected an increase of 9.0 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oklahoma City. In 2006 net earnings accounted for 70.6 percent of TPI (compared with 69.3 in 1996); dividends, interest, and rent were 15.8 percent (compared with 17.4 in 1996); and personal current transfer receipts were 13.6 percent (compared with 13.2 in 1996). From 2005 to 2006 net earnings increased 8.5 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 10.1 percent. From 1996 to 2006 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oklahoma City increased from \$30,969,363\* in 2005 to \$33,590,358\* in 2006, an increase of 8.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$17,599,140\* to the 2006 estimate was 6.7 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.